FISCAL NOTE

HB 2184 - SB 2311

February 23, 2002

SUMMARY OF BILL: Extends the statute of limitations for property tort actions from three years from accruing of the cause of action to six years from the accruing of the cause of action.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Less Than \$100,000 Increase Local Govt. Expenditures - Less Than \$100,000

Assumes an increase in lawsuits filed for property tort action in state trial courts and general sessions courts which will result in an increase in state and local government expenditures estimated to be less than \$100,000.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

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